Hall of the House of Representatives

95th General Assembly - Regular Session, 2025

Amendment Form

Subtitle of House Bill 1307

TO AMEND THE UNIFORM PRUDENT MANAGEMENT OF INSTITUTIONAL FUNDS ACT (2006).

Amendment No. 1 to House Bill 1307

Amend House Bill 1307 as originally introduced:

Add Senator J. Bryant

AND

Page 1, delete lines 9 through 11, and substitute the following:

"AN ACT TO ENSURE RESPONSIBLE FUND MANAGEMENT; TO AMEND THE UNIFORM PRUDENT

MANAGEMENT OF INSTITUTIONAL FUNDS ACT (2006); AND FOR OTHER PURPOSES."

AND

Page 1, delete the subtitle in its entirety, and substitute the following:

"TO ENSURE RESPONSIBLE FUND MANAGEMENT; AND TO AMEND THE UNIFORM PRUDENT

MANAGEMENT INSTITUTIONAL FUNDS ACT (2006)."

AND

Page 1, delete line 20, and substitute the following:

"SECTION 1. Arkansas Code § 28-69-802 is amended to read as follows:"

AND

Page 3, delete lines 19 through 23, and substitute the following:



LJH127 - 02-06-2025 12:54:39

Page 1 of 2

"(2) Direct or allow any service provider, in connection with
its duties to the institutional fund, to act in a way that is aligned with
any of the"
AND
Page 4, delete lines 21 through 26, and substitute the following:
"services providers that were consulted;"
AND
Page 5, delete lines 4 through 6, and substitute the following:
"(5) Reevaluates its determination at least annually under
subdivisions $(g)(1) - (4)$ of this section."
The Amendment was read
LJH127/LJH - 02-06-2025 12:54:39 LJH127 Chief Clerk
Zollia Chik