

HOUSE BILL No. 1597

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-3.1-37.

Synopsis: Tax credit for safe gun storage expenses. Provides that a taxpayer is entitled to a credit against the taxpayer's state income tax liability in a taxable year equal to the lesser of: (1) 20% multiplied by the safe gun storage expenses incurred by the taxpayer during the taxable year; or (2) \$200 (or \$100 in the case of a married individual filing a separate return). Defines "safe gun storage expenses" as the purchase price of a qualified firearms storage device. Defines "qualified firearms storage device" as: (1) a safe, lockbox, cabinet, or other container designed to store firearms securely by restricting access to the firearms by a locking device; or (2) a locking device that, when installed on a firearm, is designed to prevent the firearm from being operated without first deactivating the device. Provides that to obtain the credit, the taxpayer must claim the credit in the manner prescribed by the department of state revenue (department). Requires the taxpayer to submit to the department proof of the taxpayer's safe gun storage expenses and all information that the department determines is necessary for the calculation of the credit. Provides that the department shall not share any information submitted by the taxpayer with any other state or federal agency. Prohibits the taxpayer from claiming any carryover, carryback, or refund of any unused credit.

Effective: July 1, 2025.

Hall, Gore

January 21, 2025, read first time and referred to Committee on Ways and Means.



First Regular Session of the 124th General Assembly (2025)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2024 Regular Session of the General Assembly.

HOUSE BILL No. 1597



A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-3.1-37 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2025]:
4 **Chapter 37. Income Tax Credit for Safe Gun Storage Expenses**
5 **Sec. 1. This chapter applies to taxable years beginning after**
6 **December 31, 2025.**
7 **Sec. 2. As used in this chapter, "qualified firearms storage**
8 **device" means the following:**
9 (1) A safe, lockbox, cabinet, or other container designed to
10 store firearms securely by restricting access to the firearms
11 by a locking device.
12 (2) A locking device that, when installed on a firearm, is
13 designed to prevent the firearm from being operated without
14 first deactivating the device.
15 **Sec. 3. As used in this chapter, "safe gun storage expenses"**
16 **means the purchase price of qualified firearms storage devices.**
17 **Sec. 4. As used in this chapter, "state income tax liability"**



1 means a taxpayer's adjusted gross income tax liability under
2 IC 6-3.

3 **Sec. 5. As used in this chapter, "taxpayer" means:**

4 (1) an individual filing a single return; or

5 (2) a married couple filing a joint return.

6 **Sec. 6. (a) Subject to subsection (b), a taxpayer is entitled to a**
7 **credit against the taxpayer's state income tax liability in a taxable**
8 **year equal to the lesser of the following:**

9 (1) Twenty percent (20%) multiplied by the safe gun storage
10 expenses incurred by the taxpayer during the taxable year.

11 (2) Two hundred dollars (\$200), or one hundred dollars (\$100)
12 in the case of a married individual filing a separate return.

13 (b) A credit awarded under this chapter may not exceed the
14 taxpayer's state income tax liability.

15 **Sec. 7. To obtain a credit under this chapter, a taxpayer must**
16 **claim the credit in the manner prescribed by the department. The**
17 **taxpayer shall submit to the department proof of the taxpayer's**
18 **safe gun storage expenses and all information that the department**
19 **determines is necessary for the calculation of the credit provided**
20 **by this chapter. The department shall only use any information**
21 **submitted by the taxpayer under this section to verify the credit**
22 **and shall not share any information submitted by the taxpayer**
23 **under this section with any other state or federal agency.**

24 **Sec. 8. A taxpayer is not entitled to any carryover, carryback,**
25 **or refund of any unused credit.**

