

1 general obligation bond cash line of credit capacity as provided in R.S. 39:112(F)
 2 plus an amount equal to ten percent of such capacity.

3 C. A motion to suspend the provisions of this Rule shall be a debatable
 4 motion.

5 BE IT FURTHER RESOLVED that this Resolution shall become effective
 6 on January 1, 2016.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HR 117 Engrossed

2015 Regular Session

Talbot

Abstract: Provides that the motion for final passage, to concur in Senate amendments, or to adopt a conference committee report on the Capital Outlay Bill is not in order unless the amount of new funding for the projects contained within the Capital Outlay Bill is equal to or less than the amount of financing available to fund such projects.

Proposed House Rule provides that the motion for final passage of the Capital Outlay Bill, a motion to concur in Senate amendments to the Capital Outlay Bill, or a motion to adopt a conference committee report on the Capital Outlay Bill shall not be in order unless the amount of new funding for the projects contained within the bill is equal to or less than the amount of financing available to fund such projects.

Proposed House Rule provides that the amount of financing available to fund projects contained within the Capital Outlay Bill shall be equal in amount to the general obligation bond cash line of credit capacity as provided in present law (R.S. 39:112(F)) plus an amount equal to 10% of such capacity. (Present law (R.S. 39:112(F)) provides that the general obligation bond cash line of credit capacity is limited to \$200 million annually adjusted for construction inflation from 1994. Provides that the limit shall only be raised by a favorable vote of 2/3rds of the elected members of each house of the legislature. Note: Current capacity is \$370 million.)

Proposed House Rule provides that a motion to suspend the provisions of the proposed House Rule shall be a debatable motion.

Effective January 1, 2016.

(Adds House Rule 7.20)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on House and Governmental Affairs to the original resolution:

1. Change "amount of funding required for the projects contained within the bill" to "amount of new funding for the projects contained within the bill".
2. Add effective date of January 1, 2016.