

FIRST REGULAR SESSION
HOUSE COMMITTEE SUBSTITUTE FOR
HOUSE BILL NO. 809
102ND GENERAL ASSEMBLY

1885H.03C

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 170, RSMo, by adding thereto one new section relating to personal finance curriculum in schools.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 170, RSMo, is amended by adding thereto one new section, to be
2 known as section 170.281, to read as follows:

3 **170.281. 1. As used in this section, "personal finance" means a course consisting**
4 **of financial literacy and up-to-date tools, resources, and discipline necessary to succeed**
5 **in a personal and professional capacity in the current economy.**

6 **2. The department of elementary and secondary education shall convene a work**
7 **group to develop and recommend academic performance standards relating to the one-**
8 **half unit of credit of personal finance required by the state board of education. The**
9 **work group shall include, but not be limited to, educators providing instruction in**
10 **personal finance, a representative from the Missouri Association of Career and**
11 **Technical Education, and representatives from the department of elementary and**

12 **3. The state board of education shall adopt and implement academic**
13 **performance standards relating to personal finance for the 2024-25 school year and**
14 **all subsequent school years, except that academic performance standards relating to**
15 **personal finance shall be reviewed every seven years to determine if the performance**
16 **standards need to be updated to reflect trends and best practices in the current**
17 **economy.**

EXPLANATION — Matter enclosed in bold-faced brackets ~~thus~~ in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 **4. (1) For the 2024-25 school year and all subsequent school years, each school**
19 **district shall require that after the completion of grade nine each student satisfactorily**
20 **completes such one-half unit of credit of personal finance before receiving a high school**
21 **diploma or certificate of graduation.**

22 **(2) A school district may elect to waive the requirements of subdivision (1) of this**
23 **subsection for a student who transfers from outside the state to a Missouri high school if**
24 **the student can furnish documentation deemed acceptable by the school district of the**
25 **student's successful completion of a substantially similar course of instruction.**

26 **(3) A school district may allow a student in grade nine to complete such one-half**
27 **unit of credit of personal finance if, on the recommendation of a school counselor,**
28 **completing such one-half unit of credit of personal finance is beneficial and appropriate**
29 **for such student's personal plan of study or career academic plan.**

30 **5. The requirements of section 160.514 shall not apply to this section.**

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