

House Bill 3526

Sponsored by Representative KOTEK

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Establishes Oregon Main Street Revitalization Grant Program within Oregon Business Development Department for purpose of awarding grants to participants in Oregon Main Street Network and members of National Main Street Center for purposes of preservation-based community revitalization and economic development.

Establishes Oregon Main Street Revitalization Grant Program Fund. Continuously appropriates moneys in fund to department for purposes of program.

Authorizes issuance of lottery bonds for biennium beginning July 1, 2015, sufficient to produce \$5 million in net proceeds and interest earnings to be deposited in fund.

Declares emergency, effective July 1, 2015.

A BILL FOR AN ACT

1 Relating to Oregon Main Street Revitalization Grant Program; and declaring an emergency.

2 **Be It Enacted by the People of the State of Oregon:**

3 **SECTION 1. (1) As used in this section and sections 2 and 3 of this 2015 Act:**

4 (a) **"National Main Street Center" means the program of the National Trust for Historic**
5 **Preservation, a privately funded nonprofit organization, that works with a nationwide net-**
6 **work of coordinating programs and local communities to encourage preservation-based**
7 **community revitalization.**

8 (b) **"Oregon Main Street Network" means the entity administered by the State Historic**
9 **Preservation Officer designated under ORS 358.565, to provide assistance, training and tech-**
10 **nical services to communities in Oregon desiring to strengthen, preserve and revitalize their**
11 **historic downtown commercial districts.**

12 (2) **There is established in the Oregon Business Development Department the Oregon**
13 **Main Street Revitalization Grant Program for the purpose of providing grants on an annual,**
14 **competitive basis from the Oregon Main Street Revitalization Grant Program Fund estab-**
15 **lished under section 2 of this 2015 Act to be used for the following purposes:**

16 (a) **To acquire and rehabilitate properties in designated downtown areas of Oregon; or**

17 (b) **To facilitate community revitalization that will lead to private investment, job cre-**
18 **ation or retention, establishing or expanding viable businesses or creating a stronger tax**
19 **base.**

20 (3) **Applicants must be organizations that participate in the Oregon Main Street Network**
21 **or that are members of the National Main Street Center. Eligible applicants must work with**
22 **project leaders in designated local communities or downtown areas to submit grant proposals**
23 **for projects meeting criteria and standards established by rules adopted by the department.**

24 (4) **Each grant awarded under this section shall require, as a condition of receiving**
25 **funding, matching funds in an amount to be determined by the department.**

26 (5) **All amounts awarded as grants must be used by recipients, for the approved purposes**
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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 set forth in successful grant applications, within three years of receipt of the funds. Any
2 funds not expended within that time period must be returned to the department for deposit
3 in the Oregon Main Street Revitalization Grant Program Fund.

4 (6) The department shall adopt rules to implement the provisions of this section.

5 **SECTION 2.** (1) The Oregon Main Street Revitalization Grant Program Fund is estab-
6 lished in the State Treasury, separate and distinct from the General Fund. Interest earned
7 by the Oregon Main Street Revitalization Grant Program Fund shall be credited to the fund.

8 (2) Moneys in the fund consist of:

9 (a) Amounts donated to the fund;

10 (b) Amounts appropriated or otherwise transferred to the fund by the Legislative As-
11 ssembly;

12 (c) Amounts deposited in the fund under section 3 of this 2015 Act;

13 (d) Investment earnings received on moneys in the fund;

14 (e) Unused grant moneys repaid pursuant to Section 1(5) of this 2015 Act; and

15 (f) Other amounts deposited in the fund from any source.

16 (3) Moneys in the fund are continuously appropriated to the Oregon Business Develop-
17 ment Department for purposes of section 1 of this 2015 Act and to pay the administrative
18 costs associated with the fund.

19 **SECTION 3.** (1) For the biennium beginning July 1, 2015, at the request of the Oregon
20 Business Development Department, the State Treasurer is authorized to issue lottery bonds
21 pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$5 million in net proceeds
22 and interest earnings for the purposes described in subsection (2) of this section, plus an
23 additional amount estimated by the State Treasurer to be necessary to pay bond-related
24 costs.

25 (2) Net proceeds of lottery bonds issued under this section in an amount sufficient to
26 provide \$5 million in net proceeds and interest earnings must be transferred to the depart-
27 ment for deposit into the Oregon Main Street Revitalization Grant Program Fund to provide
28 grants pursuant to section 1 of this 2015 Act.

29 (3) The Legislative Assembly finds that the use of proceeds of lottery bonds issued pur-
30 suant to this section will create jobs, further economic development and enhance the eco-
31 nomic vitality of Oregon downtowns and local communities by supporting projects that
32 revitalize historic downtown commercial districts, redevelop and reuse existing buildings,
33 facilitate small business relocation and expansion initiatives and provide assistance, training
34 and technical services.

35 **SECTION 4.** This 2015 Act being necessary for the immediate preservation of the public
36 peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect
37 on July 1, 2015.

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